



Credit Rating

Globally recognized credit rating agencies such as Moody's and Fitch Ratings play a critical role in assessing the creditworthiness of sovereign governments and corporate issuers participating in the international debt capital markets.

Nama Electricity Distribution Company SAOC has secured strong credit ratings from these leading international agencies, reflecting the Company's robust financial profile, stable regulatory framework, and strategic importance within the Sultanate's electricity sector.

The Company's credit ratings are as follows:

Year	MOODY'S	FitchRatings
2025	Rating: Ba1 / Stable Baseline Credit Assessment: ba2	Rating: BBB-/ Stable Standalone Credit Profile: bb+
2024	Rating: Ba1 / Stable Baseline Credit Assessment: ba2	Rating: BB+/ Positive Standalone Credit Profile: bb+
2023	Rating: Ba1/Stable Baseline Credit Assessment: ba2	Rating: BB+/ Stable Standalone Credit Profile: bb+